

Hearing Date: February 7, 2018 at 9:30 a.m. (Atlantic Standard Time)

UNITED STATES DISTRICT COURT  
DISTRICT OF PUERTO RICO

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In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.* (Jointly Administered)

Debtors.<sup>1</sup>

-----X  
PROMESA

Title III

No. 17 BK 3283-LTS

-----X  
(Jointly Administered)

In re:

THE FINANCIAL OVERSIGHT AND  
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

PUERTO RICO ELECTRIC POWER AUTHORITY  
("PREPA"),

Debtor.

-----X  
PROMESA

Title III

No. 17 BK 4780-LTS

-----X  
**Court Filing Relates Only to PREPA  
and Shall Only be Filed in Case No.  
17-BK-4780 (LTS)**

**NOTICE OF FILING SECURED SUPERPRIORITY POST-PETITION REVOLVING  
CREDIT LOAN AND SECURITY AGREEMENT IN CONNECTION WITH  
URGENT JOINT MOTION OF THE FINANCIAL OVERSIGHT AND MANAGEMENT  
BOARD FOR PUERTO RICO AND THE PUERTO RICO FISCAL AGENCY AND  
FINANCIAL ADVISORY AUTHORITY FOR ENTRY OF INTERIM AND FINAL  
ORDERS (A) AUTHORIZING POSTPETITION SECURED FINANCING,  
(B) GRANTING PRIMING LIENS AND PROVIDING SUPERPRIORITY  
ADMINISTRATIVE EXPENSE CLAIMS, (C) MODIFYING THE AUTOMATIC STAY,  
(D) SCHEDULING A FINAL HEARING, AND (E) GRANTING RELATED RELIEF**

**PLEASE TAKE NOTICE THAT** on January 27, 2018 the Puerto Rico Electric Power Authority ("PREPA" or the "Debtor"), by and through the Financial Oversight and Management

<sup>1</sup> The Debtors in these Title III Cases, along with each Debtor's respective Title III case number listed as a bankruptcy case number due to software limitations and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (iv) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); and (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17 BK 4780 (LTS)) (Last Four Digits of Federal Tax ID: 3747).

Board for Puerto Rico (the “Oversight Board”), as the Debtor’s representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”),<sup>2</sup> and the Puerto Rico Fiscal Agency and Financial Authority (“AFAF”), as the entity authorized to act on behalf of PREPA pursuant to the authority granted to it under the Enabling Act of the Fiscal Agency and Financial Advisory Authority, Act 2-2017, filed *Urgent Joint Motion of the Financial Oversight and Management Board for Puerto Rico and the Puerto Rico Fiscal Agency and Financial Advisory Authority for Entry of Interim and Final Orders (a) Authorizing Postpetition Secured Financing, (b) Granting Priming Liens and Providing Superpriority Administrative Expense Claims, (c) Modifying the Automatic Stay, (d) Scheduling a Final Hearing, and (e) Granting Related Relief* [ECF No. 2298] (the “Urgent Motion”).

**PLEASE TAKE FURTHER NOTICE** that in connection with the Urgent Motion, attached hereto as Exhibit A is the form of Secured Superpriority Post-Petition Revolving Credit Loan and Security Agreement (the “Credit Agreement”) by and between PREPA, as borrower, and the Commonwealth of Puerto Rico, as lender, as of the date hereof, which form Credit Agreement remains subject to final approval by the parties.

Dated: February 1, 2018  
San Juan, Puerto Rico

Respectfully submitted,

/s/ Martin J. Bienenstock

Martin J. Bienenstock (*pro hac vice*)  
Paul V. Possinger (*pro hac vice*)  
Ehud Barak (*pro hac vice*)  
Maja Zerjal (*pro hac vice*)  
**PROSKAUER ROSE LLP**  
Eleven Times Square  
New York, NY 10036  
Tel: (212) 969-3000  
Fax: (212) 969-2900

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<sup>2</sup> PROMESA is codified at 48 U.S.C. §§ 2101-2241.

*Attorneys for the Financial Oversight and Management Board as representative for the Debtor*

THE PUERTO RICO FISCAL AGENCY  
AND FINANCIAL ADVISORY  
AUTHORITY, as Fiscal agent for PREPA

By its attorneys,

/s/ Nancy A. Mitchell  
Nancy A. Mitchell (*admitted pro hac vice*)  
Greenberg Traurig, LLP  
200 Park Avenue  
New York, NY 10166  
Phone: 212.801.9200  
Fax : 212.801.6400  
Email: mitchelln@gtlaw.com

David D. Cleary (*admitted pro hac vice*)  
Kevin D. Finger (*admitted pro hac vice*)  
Greenberg Traurig, LLP  
77 West Wacker Drive  
Suite 3100  
Chicago, IL 60601  
Phone: 312.456.8400  
Fax : 312.456.8435  
Email: clearyd@gtlaw.com  
fingerk@gtlaw.com

/s/ Hermann D. Bauer

Hermann D. Bauer  
USDC No. 215205  
**O'NEILL & BORGES LLC**  
250 Muñoz Rivera Ave., Suite 800  
San Juan, PR 00918-1813  
Tel: (787) 764-8181  
Fax: (787) 753-8944  
*Co-Attorneys for the Financial Oversight and Management Board as representative for the Debtor*